

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC 2016

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to date		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	previous year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	0	0	0	0	0	0
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	8.19	-	-	8.19	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-8.19	-	-	-8.19	-	-
	(d) Employee benefits expense	0.56	0.56	0.33	1.68	1.45	2.03
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	0.86	0.94	1.11	2.63	4.83	6.25
	Total expenses	1.42	1.50	1.44	4.31	6.28	8.28
3	Profit / (Loss) from operations before other income, Finance costs and exceptional items.(1-2)	-1.42	-1.50	-1.44	-4.31	-6.28	-8.28
4	Other income	0.99	1.25	2.67	3.46	8.21	10.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-0.43	-0.25	1.23	-0.85	1.93	2.64
6	Finance costs						
7	Profit / (Loss) from ordinary activities after finance costs but before exemptional items (5+6)	-0.43	-0.25	1.23	-0.85	1.93	2.64
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	-0.43	-0.25	1.23	-0.85	1.93	2.64
10	Tax Expenses	-	-	-	-	-	0.66
11	Net Profit /(Loss) from ordinary activities after tax(9-10)	-0.43	-0.25	1.23	-0.85	1.93	1.98
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	-0.43	-0.25	1.23	-0.85	1.93	1.98
14	Share of profit / (Loss) of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /Loss of Associates(13-14-15)	-0.43	-0.25	1.23	-0.85	1.93	1.98
17	Paid-up equity share capital (Face Value : Rs.10/- per share)	46.10	46.10	46.10	46.10	46.10	46.10
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	74.51
19.i	Earning per share (before extraordinary items) (of Rs.10/- each) (not Annualised)						
	a) Basic	-0.09	-0.05	0.27	-0.18	0.42	0.43
	b) Diluted	-0.09	-0.05	0.27	-0.18	0.42	0.43
19.ii	Earning per share (after extraordinary items) (of Rs.10/- each) (not Annualised)						
	a) Basic	-0.09	-0.05	0.27	-0.18	0.42	0.43
	b) Diluted	-0.09	-0.05	0.27	-0.18	0.42	0.43

Notes:

- 1) The above financial results for the quarter ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2017 and also Limited Review were carried out by the statutory auditors
- 2) The Company has only one reportable primary business segment hence disclosure under AS-17 "Segment Reporting is not required
- 3) Previous year figure have been regrouped wherever necessary.

for CHITRADURGA SPINTEX LIMITED

Place: Challakere
Date: 14.02.2017

 

S.VISHWANATH
MANAGING DIRECTOR

CHETAN N. DEDHIA
CHARTERED ACCOUNTANTS

REPORT ON LIMITED REVIEW

I have reviewed the accompanying statement of un-audited financial results of **CHITRADURGA SPINTEX LIMITED** Regd.Off.P.B.No.9, Bangalore Road, Challakere-577522., for the quarter and nine months ended 31st December 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors in their meeting held on 14th February, 2017. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial date and thus provide less assurance than an audit, I have not performed an audit and accordingly, I do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14/02/2017



CHETAN NANJI DEDHIA
Chartered Accountants
Mem. No. – 044402.