



To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Date: 13.02.2024

Sub: Submission of Statement of Deviation/Variation in utilisation of funds raised under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements Regulation, 2015 for the quarter ended 30th September, 2023.

Scrip Code: 521244

Dear Sir,

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of Preferential Issue and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Deviation/Variation in utilization of funds raised during the quarter ended 30th September, 2023.

Further, it may be noted that the issue proceeds have been fully utilised in the said quarter 30th September, 2023.

Kindly take the above on record and acknowledge receipt of the same.

This is for the information of the exchange and the members

Yours faithfully,

For MKP Mobility Limited
(Formerly known as Chitradurga Spintex Limited)

SAHEB MAHESH
DUMBWANI

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MAHESH DUMBWANI
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Saheb Mahesh Dumbwani

Company Secretary and Compliance officer

Date- 13-02-2024

MKP MOBILITY LIMITED

(Formerly known as Chitradurga Spintex Limited)

Registered Office: P.B. No.9, Bangalore Road, Challakere, District-Chitradurga, Karnataka-577522

Branch Add: Gat No.624, Behind Vijay Executive Hotel, Wadki, Pune-412308

Mob: +91 8799913030 **Email:** info@mkpmobility.in **Website:** www.mkpmobility.in

CIN- L50100KA1990PLC011467

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	MKP Mobility Limited (formerly known as Chitradurga Spintex Limited)					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	The company has done preferential allotment of 29,50,000 equity shares of the Company on 30 th May 2022.					
Amount Raised	INR. 4,42,50,000/-					
Report filed for Quarter ended	30 th September, 2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Initially fund was raised of Rs. 4,42,50,000/- for the expansion and future growth of the business. But on 14th March, 2023, it was utilized for the purpose of giving Inter Corporate Deposit of Rs.1Cr for 1 year @ 12% p.a compounded quarterly to Frontline Electronics Ltd.					
Comments of the Audit Committee after review	Noted and approved					
Comments of the auditors, if any	There is a deviation of fund from the initial purpose for which the fund was raised.					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilized till 30th September 2023	Amount of Deviation/Variation for the quarter according to applicable object	Remarks ifany
<ul style="list-style-type: none"> The object of the issue is to augment the resources of the Company, primarily for expansion and for future growth of the business. 	Not applicable	INR. 4,42,50,000/-	Not applicable	INR. 4,42,50,000 /-	INR. 1,00,00,000/-	There is a deviation of fund and the amount have been fully utilized in this quarter.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For MKP Mobility Limited

(Formerly known as Chitradurga Spintex Limited)

SAHEB MAHESH

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MAHESH DUMBWANI

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Saheb Mahesh Dumbwani

Company Secretary and Compliance Officer