

**MKP MOBILITY LIMITED**

(Formally known as Chitradurga Spintex Limited)

CIN: L50100KA1990PLC011467

Address: P B NO.9, Bangalore Roadchallekere Challekere, Karnataka, 577522

Contact: pcottage68@gmail.com

To  
The Manager  
Department of Corporate Services  
**BSE Ltd.**  
Dalal Street, Fort  
Mumbai – 400 001

Date: 29.05.2023

**Ref. -: Scrip Code - 521244**

**Subject: - Outcome of the Board Meeting- Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

We wish to inform you that the meeting of the Board of Directors of our Company was held on Monday, 29<sup>th</sup> May, 2023 i.e. today to consider and approve audited financial results for the quarter and year ended March 31<sup>st</sup>, 2023, The outcome of the Board Meeting is as under: -

1. The Board of Directors of the Company at their meeting held on Monday, 29<sup>th</sup> May, 2023 have approved and taken on record the audited Financial Results of the company for the quarter and year ended on March 31<sup>st</sup>, 2023 and the Audit Report of the statutory auditors of the company M/s Shah Khandelwal Jain and Associates (FRN-142740W), Chartered Accountants, thereon. The said audited Financial Results together with the Audit Report of the Statutory Auditors thereon have been also examined by the Audit committee at its meeting held on Monday, 29<sup>th</sup> May, 2023 which recommended for the approval of the same by the Board of Directors.

In furtherance to our earlier communication, the trading window for dealing in the shares of the company, for Designated Persons, which closed on Saturday, 01<sup>st</sup> April, 2023 shall remain closed until Wednesday, 31<sup>st</sup> May 2023.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Audited Financial Results of the company for the quarter and Financial year ended on March 31<sup>st</sup> 2023 in the prescribed format.

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- Independent Audit Report of the Statutory Auditors of the company M/s Shah Khandelwal Jain and Associates (FRN 142740W), Chartered Accountants on the Audited Financial Results for the quarter and Year ended on 31<sup>st</sup> March 2023.
- Declaration pursuant to regulation 33(3)(d) of SEBI (listing obligation and disclosure requirement) Regulation 2015.

In terms of the provisions of the Regulation 47(1) (b) of securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the Audited financial results in the prescribed format in the newspaper within the prescribe time period. The Audited financial results for the quarter ended March 31<sup>st</sup> 2023 will also be uploaded on the stock exchange website at [www.bseindia.com](http://www.bseindia.com) and on the website of the company at [www.chitraspinltd.com](http://www.chitraspinltd.com).

The meeting of the Board of Directors commenced at 6:00 P.M. and concluded at 7:00 P.M

The above is for your kind information and records please.

Kindly take the same on your records.

Thanking you

Yours faithfully

**For MKP Mobility Limited**  
**(Formally known as Chitradurga Spintex Limited)**



**Jitesh Mahendra Patodia**  
**Director**  
**DIN: 09700718**

Independent Auditor's Report on Statement of Audited Financial Results for the quarter and year ended March 31, 2023 of MKP Mobility Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF MKP MOBILITY LIMITED  
(FORMERLY KNOWN AS CHITRADURGA SPINTEX LIMITED)

Report on the audit of Financials Results

### 1. Opinion

We have audited the accompanying Statement of Audited Financial Results of **MKP Mobility Limited** (formerly known as **Chitradurga Spintex Limited** ('the Company') for the quarter and year ended March 31st, 2023 attached herewith, ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

### 2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



### 3. Management's Responsibility for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### 4. Auditors Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### 5. Other Matter

The standalone annual financial results includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

**For Shah Khandelwal Jain and Associates**  
**Chartered Accountants**  
**Firm Registration No: 142740W**

*A C Khandelwal*

**Ashish Khandelwal**  
Partner

Membership Number: 049278

Place of Signature: Pune

Date: 29-05-2023

UDIN No: 23049278BGMWB1865



**MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited)**  
 Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka  
 CIN: L50100KA1990PLC011467  
 Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2023

(Rs. In Lacs/amount)

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2023	Preceding 3 months ended 31/12/2022	Corresponding 3 months ended in the previous year 31/03/2022	Year ended 31/03/2023	Year ended 31/03/2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations	12.21	-	-	12.21	-
II Other Income	0.56	0.06	-	1.07	-
III <b>Total Income (I+II)</b>	<b>12.77</b>	<b>0.06</b>	<b>-</b>	<b>13.28</b>	<b>-</b>
IV <b>Expenses</b>					
Cost of Materials Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	30.50	-	-	30.50	-
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-19.20	-	-	-19.20	-
Employee benefits expense	1.60	0.80	-	2.40	-
Finance Costs	-	-	-	-	-
Depreciation and amortisation expenses	-	-	-	-	-
Other Expenses	10.42	5.49	1.86	25.48	7.75
IV <b>Total Expenses (IV)</b>	<b>23.32</b>	<b>6.29</b>	<b>1.86</b>	<b>39.17</b>	<b>7.75</b>
V <b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>-10.55</b>	<b>-6.23</b>	<b>-1.86</b>	<b>-25.89</b>	<b>-7.75</b>
VI <b>Exceptional Items</b>	-	-	-	-	-
VII <b>Profit/ (loss) before exceptions items and tax (V-VI)</b>	<b>-10.55</b>	<b>-6.23</b>	<b>-1.86</b>	<b>-25.89</b>	<b>-7.75</b>
VIII <b>Tax Expense:</b>					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
IX <b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>-10.55</b>	<b>-6.23</b>	<b>-1.86</b>	<b>-25.89</b>	<b>-7.75</b>
X Profit/(Loss) from discontinued operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII <b>Profit/(Loss) for the period (IX+XII)</b>	<b>-10.55</b>	<b>-6.23</b>	<b>-1.86</b>	<b>-25.89</b>	<b>-7.75</b>
XIV <b>Other Comprehensive Income</b>					
A. (i) Items that will not be reclassified to profit or loss	-	-	1.01	-	2.33
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-
XV <b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-10.55</b>	<b>-6.23</b>	<b>-0.85</b>	<b>-25.89</b>	<b>-5.42</b>
XVI <b>Earnings per equity (from Continuing operation):</b>					
(1) Basic (in Rs.)	-0.31	-0.18	-0.18	-0.82	-1.18
(2) Diluted (in Rs.)	-0.31	-0.18	-0.18	-0.82	-1.18
XVII <b>Earnings per equity (from discontinued operation)</b>					
(1) Basic (in Rs.)	-	-	-	-	-
(2) Diluted (in Rs.)	-	-	-	-	-
XVIII <b>Earning per equity share (from discontinued &amp; continuing operation)</b>					
(1) Basic (in Rs.)	-0.31	-0.18	-0.18	-0.82	-1.18
(2) Diluted (in Rs.)	-0.31	-0.18	-0.18	-0.82	-1.18

Not Annualised



For MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited)

Date : - 29/5/23  
Place : - Pune

*Jitesh Mahendra Patodia*  
**JITESH MAHENDRA PATODIA**  
 Director  
 DIN: 09700718

*Anshay Jitesh Patodia*  
**ANSHAY JITESH PATODIA**  
 Director  
 DIN: 09700717

MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.)  
 Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka  
 CIN: L50100KA1990PLC011467  
 Standalone Statement of Assets and Liabilities as at March 31, 2023

Sr. No	Particulars	(Rs. In Lacs/amount)	
		As at 31st March 2023	As at 31st March 2022
(I)	<b>ASSETS</b>		
	(i) Non-Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Investment Property	-	-
	(c) Financial Assets		
	(i) Investments	-	0.11
	(ii) Loans	0.05	0.92
	(iii) Non-Current Financial Assets	1.00	
	(ii) Current Assets		
	(a) Inventories	19.20	-
	(b) Financial Assets		
	(i) Trade Receivables	15.19	2.60
	(ii) Cash and Cash Equivalents	424.65	96.14
	(iii) Loans	100.00	-
	(c) Other Current Assets	5.40	1.53
	<b>Total Assets</b>	<b>565.50</b>	<b>101.30</b>
(II)	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	341.10	46.10
	(b) Other Equity	175.27	53.66
	<b>LIABILITIES</b>		
	(i) Non-Current Liabilities		
	(a) Financial Liabilities	-	-
	(ii) Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	(A) Total outstanding dues of Micro enterprises and Small Enterprises	39.71	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	0.17	0.50
	(ii) Other Financial Liabilities	6.82	-
	(b) Other Current Liabilities	0.93	0.08
	(c) Provisions	1.50	0.96
	<b>Total Equity and Liabilities</b>	<b>565.50</b>	<b>101.30</b>



For MKP Mobility Limited  
 (Formerly known as Chitradurga Spintex Limited)

*Jitesh Patodia*      *Anshay Patodia*

JITESH MAHENDRA PATODIA	ANSHAY JITESH PATODIA
Director	Director
DIN: 09700718	DIN: 09700717
Date : 29/5/23	Date : 29/5/23
Place : Pune	Place : Pune

**MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.)**  
 Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka  
 CIN: L50100KA1990PLC011467

**Standalone Cash Flow Statement for the year ended March 31, 2023**

(Rs. In Lacs/amount)

Sr. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before extraordinary items and tax	(25.89)	(5.42)
	<u>Adjustments for:</u>		
	Balances written off	0.11	-
	Interest Income	(0.08)	(2.32)
	<b>Operating profit/(loss) before working capital changes</b>	<b>(25.87)</b>	<b>(7.74)</b>
	<u>Changes in working capital:</u>		
	Current and Non Current Loans and advances	(99.13)	0.43
	Other Current Assets	(3.88)	-
	Non Current Financial Assets	(1.00)	-
	Inventories	(19.20)	-
	Trade Receivables	(12.59)	-
	Short Term Provisions	0.55	0.31
	Trade payables	46.19	(0.15)
	Other Liabilities	0.85	(0.00)
	<b>Net Cash Flow from / (used in) Operating Activities (A)</b>	<b>(114.07)</b>	<b>(7.15)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Balance with Revenue Authorities	-	(0.03)
	Interest Income	0.08	2.32
	<b>Net Cash Flow from / (used in) Investing Activities (B)</b>	<b>0.08</b>	<b>2.29</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	cash proceeds from issuing shares	442.50	-
	<b>Net Cash Flow from / (used in) Financing Activities ( C )</b>	<b>442.50</b>	<b>-</b>
	<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>328.51</b>	<b>(4.86)</b>
	Add: Cash and cash equivalents at the beginning of the period	96.14	101.00
	<b>Cash and cash equivalents at the end of the period</b>	<b>424.65</b>	<b>96.14</b>

For MKP Mobility Limited  
 (Formerly known as Chitradurga Spintex Limited)



*Jitesh Mahendra Patodia*      *Anshay Jitesh Patodia*

JITESH MAHENDRA PATODIA Director DIN: 09700718 Date : 29/5/23 Place : Pune	ANSHAY JITESH PATODIA Director DIN: 09700717 Date : 29/5/23 Place : Pune
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**Notes to Statement of Audited Financial Results for the quarter and year ended March 31, 2023 :**

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 29th May, 2023.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary for fair presentation.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and for three wheeler industry, the disclosure requirement of Indian Accounting standard (IND AS- 108) "Operating segments" are not applicable.
- 5) The financial information of the Company for the year ended March 31, 2022 were audited by previous auditor M N T & Associates LLP Chartered Accountant, the predecessor auditor who had expressed an unmodified opinion on the same.



For MKP Mobility Limited  
(Formerly known as Chitradurga Spintex Limited)

JITESH MAHENDRA PATODIA  
Director  
DIN: 09700718  
Date : 29/5/23  
Place : Pune

ANSHAY JITESH PATODIA  
Director  
DIN: 09700717  
Date : 29/5/23  
Place : Pune

**MKP MOBILITY LIMITED**

(Formally known as Chitradurga Spintex Limited)

CIN: L50100KA1990PLC011467

Address: P B NO.9, Bangalore Roadchallekere Challekere, Karnataka, 577522

Contact: pcottage68@gmail.com

To

Date: 29.05.2023

The Manager

Department of Corporate Services

**BSE Ltd.**

Dalal Street, Fort

Mumbai – 400 001

**Ref. -: Scrip Code - 521244**

**Subject: - Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015.**

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Jitesh Mahendra Patodia, Director of MKP Mobility Limited (formally known as Chitradurga Spintex Limited) hereby declare that the Statutory Auditors of the Company M/s Shah Khandelwal Jain and Associates (FRN-142740W), Chartered Accountants, have issued an Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended on March 31, 2023.

Kindly take this declaration on your records.

Thanking You

**For MKP Mobility Limited  
(Formally known as Chitradurga Spintex Limited)**



**Jitesh Mahendra Patodia**

**Director**

**DIN: 09700718**

**Date: 29.05.2023**

**Place: Pune**