



# CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

To  
The Manager  
Department of Corporate Services  
**BSE Ltd.**  
Dalal Street, Fort  
Mumbai – 400 001

Date: 14/11/2022

**Ref. -: Scrip Code - 521244**

**Subject: - Outcome of the Board Meeting- Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

We wish to inform you that the meeting of the Board of Directors of our Company was held on November 14, 2022 i.e. today to consider and approve unaudited financial results for the quarter ended September 30, 2022, The outcome of the Board Meeting is as under: -

1. The Board of Directors of the Company at their meeting held on November 14, 2022 have approved and taken on record the Unaudited Financial Results of the company for the quarter and half year ended on September 30, 2022 and the Limited Review Report of the statutory auditors of the company M/s. Shah Khandelwal Jain & Associates ((FRN 142740W), Chartered Accountants, thereon. The said unaudited Financial Results together with the Limited Review Report of the Statutory Auditors thereon have been also examined by the Audit committee at its meeting held on November 14, 2022 which recommended for the approval of the same by the Board of Directors.

In furtherance to our earlier communication, the trading window for dealing in the shares of the company, for Designated Persons, which commenced on October 1, 2022, shall remain closed until November 16, 2022.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Unaudited Financial Results of the company for the quarter and half year ended on September 30, 2022 in the prescribed format.
- Limited Review Report of the Statutory Auditors of the company M/s Shah Khandelwal Jain & Associates, Chartered Accountants on the Un-Audited Financial Results for the quarter ended on September 30, 2022.





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In terms of the provisions of the Regulation 47(l) (b) of securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the un-audited financial results in the prescribed format in the newspaper on November 16, 2022. The un-audited financial results for the quarter ended September 30, 2022 will also be uploaded on the stock exchange website at [www.bseindia.com](http://www.bseindia.com).

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 6:00 P.M. The above is for your kind information and records please.

Kindly take the same on your records.

Thanking you

Your faithfully,

**For Chitradurga Spintex Limited**



**Arpita Agarwal**

**Company Secretary and Compliance officer**



CHITRADURGA SPINTEX LIMITED

Regd. Office: P B No.9, Bangalore Road, Challekere, Chitradurga - 577522, Karnataka

Standalone Statement of Assets and Liabilities

Particulars	(Rs. In Lacs/amount)	
	As at half year ended (30/09/2022)	As at Previous year ended (31/03/2022)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	0.11	0.11
(ii) Trade receivables		
(iii) Loans	0.02	1.53
(i) Deferred tax assets (net)		
(j) Other non-current assets		
<b>Current assets</b>		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	2.60	2.60
(iii) Cash and cash equivalents	500.66	96.14
(iv) Bank balances other than(iii) above		
(v) Loans	30.00	
(vi) Others (to be specified)	0.97	0.92
(c) Current Tax Assets (Net)		
(d) Other current assets	0.07	
<b>Total Assets</b>	<b>534.43</b>	<b>101.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	341.10	46.10
(b) Other Equity	192.12	53.66
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	0.50	0.50
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	0.06	0.08
(c) Provisions	0.65	0.96
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>534.43</b>	<b>101.30</b>



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(Rs. in lacs/amount)

Particulars	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended in the previous year 30/09/2021	Year to date figure for current period 30/09/2022	Year to date figure for the previous year ended 30/09/2021	Year ended 31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	-	-	-	-	-	-
II Other Income	0.52	-	-	0.52	-	-
III Total Income (I+II)	0.52	-	-	0.52	-	-
IV Expenses	-	-	-	-	-	-
Cost of Materials Consumed	-	-	-	-	-	-
Purchases of Stock-In-Trade	-	-	-	-	-	-
Changes in Inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
Employee benefits expense	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	1.26	6.30	1.22	9.56	5.43	7.75
IV Total Expenses (IV)	1.26	6.30	1.22	9.56	5.43	7.75
V Profit/(Loss) before exceptional items and tax (I-IV)	-0.75	-6.30	-1.22	-9.05	-5.43	-7.75
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before exceptions items and tax (V-VI)	-0.75	-6.30	-1.22	-9.05	-5.43	-7.75
VIII Tax Expense:	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.75	-6.30	-1.22	-9.05	-5.43	-7.75
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX-XII)	-0.75	-6.30	-1.22	-9.05	-5.43	-7.75
XIV Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-0.36	0.36	1.20	-	1.31	2.33
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(iii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive income for the period (XIII-XIV) comprising Profit/(Loss) and Other Comprehensive Income for the period:	-1.11	-7.94	-0.02	-9.05	-4.12	-5.42
XVI Earnings per equity (for Continuing operation):	-	-	-	-	-	-
(1) Basic	-0.02	-	-0.89	-0.37	-0.89	-1.18
(2) Diluted	-0.02	-	-0.89	-0.37	-0.89	-1.18
XVII Earnings per equity (for discontinued operation)	-	-	-	-	-	-
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operation)	-	-	-	-	-	-
(1) Basic	-0.02	-	-0.89	-0.37	-0.89	-1.18
(2) Diluted	-0.02	-	-0.89	-0.37	-0.89	-1.18

Notes

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 14, 2022 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The financial information of the Company for the Quarter ended June 30, 2022 were reviewed & year ended March 31, 2022 were audited by previous auditor M N T & Associates LLP Chartered Accountant, the predecessor auditor who had expressed an unqualified review conclusion & unqualified opinion respectively.



Date : - 14/11/2022  
 Place : - Pune

For CHITRADURGA SPINTEX LIMITED

JITESH MAHENDRA PATODIA  
 Director  
 DIN: 09700718

CHITRADURGA SPINTEX LIMITED

Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka  
Half year ended September, 2022 Standalone Cash Flow Statement

Particulars	30.09.2022
<b>A. Cash Flow form Operating Activities</b>	(Rs. In Lacs/amount)
Net Profit / (Loss) before extraordinary items and tax	-9.05
<u>Adjustments for :</u>	
(Profit) / loss on sale of assets	
Expenses on Capital Reduction	
Interest Income	-0.52
Operating profit / (loss) before working capital changes	-9.56
<u>Adjustments for (increase) / decrease in operating assets:</u>	
Trade receivables	
Short-term loans and advances	1.51
Other Current assets	-0.07
<u>Adjustments for increase / (decrease) in operating Liabilities:</u>	
Trade Payables	
Other current liabilities	
Short-term provisions	-0.02
Cash generated from operations	-0.31
Net cash flow from / (used in) operating activities (A)	-8.45
<b>B. Cash flow from investing activities</b>	
Long-term loans and advances	-30.00
Balance with Revenue Authorities	-0.04
Net cash flow from / (used in) investing activities (B)	-30.04
<b>C. Cash flow from financing activities</b>	
Interest Income	0.52
Issued Shares	295.00
Securities premium	147.50
Net cash flow from / (used in) financing activities (C)	443.02
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	404.52
Cash and cash equivalents at the beginning of the year	96.14
Cash and cash equivalents at the end of the year	500.66



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**LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**The Board of Directors  
Chitradurga Spintex Limited**

We have reviewed the accompanying statement of unaudited financial results of Chitradurga Spintex Limited for the quarter and six months ended September 30, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

The financial information of the Company for the Quarter ended June 30, 2022 were reviewed & year ended March 31, 2022 were audited by previously auditor M N T & Associates LLP Chartered Accountant, the predecessor auditor who had expressed an unqualified review conclusion & unqualified opinion respectively. Statutory financial statements for the year ended March 31, 2022 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) which were audited by the previous auditors.

**For Shah Khandelwal Jain & Associates  
Chartered Accountants**

Firm Registration No. 142740W

*A C Khandelwal*

Ashish Khandelwal  
Partner  
Membership No. 049278  
Place : Pune  
Date: 14-11-2022  
UDIN: 22049278BDBZPE2353

