



# CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

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Date: 11<sup>th</sup> November, 2021

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 521244**

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 11<sup>th</sup> November, 2021, has considered and approved the Un-Audited financial results for the quarter and six months ended 30<sup>th</sup> September, 2021. As per Regulation 33 of Listing Regulations, the Financial Results, Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Chitradurga Spintex Limited**

**S. Vishwanath**  
**Managing Director**  
**DIN: 00900773**



Encl: As above

**CHITRADURGA SPINTEX LIMITED**

Regd. Office: P B No.9, Bangalore Road, Challekere, Chitradurga - 577522, Karnataka  
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2021

(Rs. In Lacs/amount)						
Particulars	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2021	Preceding 3 months ended 30/06/2021	Corresponding 3 months ended in the previous year 30/09/2020	Year to date figure for current period 30/09/2021	Year to date figure for the previous year ended 30/09/2020	Year ended 31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
i Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income						
II	0.00	0.00	0.00	0.00	0.00	0.00
III <b>Total Income (I+II)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IV Expenses						
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses						
	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	1.22	4.22	0.7	5.43	5.4	7.75
Total Expenses (IV)	1.22	4.22	0.70	5.43	5.40	7.75
V Profit/(loss) before exceptional items and tax (I-IV)	-1.22	-4.22	-0.70	-5.43	-5.40	-7.75
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0
VII Profit/ (loss) before exceptions items and tax(V-VI)	-1.22	-4.22	-0.70	-5.43	-5.40	-7.75
VIII Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-1.22	-4.22	-0.70	-5.43	-5.40	-7.75
X Profit/(Loss) from discontinued operations						
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0
XIII Profit/(Loss) for the period (IX+XII)	-1.22	-4.22	-0.70	-5.43	-5.40	-7.75
XIV Other Comprehensive Income						0.00
A. (i) Items that will not be reclassified to profit or loss	1.20	0.11	0.46	1.31	0.69	2.99
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0
(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.02	-4.11	-0.24	-4.12	-4.71	-4.76
XVI Earnings per equity (for Continuing operation):						
(1) Basic	0.00	-0.89	-0.05	-0.89	-1.02	-1.03
(2) Diluted	0.00	-0.85	-0.05	-0.89	-1.02	-1.03
XVII Earnings per equity (for discounted operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.00	-0.85	-0.05	-0.89	-1.02	-1.03
(2) Diluted	0.00	-0.85	-0.05	-0.89	-1.02	-1.03

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 11, 2021 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For Chitradurga Spintex Limited



**S. Vishwanath**  
Managing Director  
DIN: 00900773



Date : - 11th November, 2021  
Place : - Challakere

**CHITRADURGA SPINTEX LIMITED**

Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka

<b>Standalone Statement of Assets and Liabilities</b>		
<b>Particulars</b>	<b>As at half year ended</b>	<b>As at Previous year ended</b>
	<b>(30/09/2021)</b>	<b>(31/03/2021)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	11,000	11,000
(ii) Trade receivables		
(iii) Loans	62,079	1,96,207
(i) Deferred tax assets (net)		
(j) Other non-current assets		
<b>Current assets</b>		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	2,60,000	2,60,000
(iii) Cash and cash equivalents	51,99,020	1,00,99,833
(iv) Bank balances other than(iii) above		
(v) Loans	50,00,000	
(vi) Others (to be specified)	1,03,406	89,445
(c) Current Tax Assets (Net)		
(d) Other current assets		
<b>Total Assets</b>	<b>1,06,35,505</b>	<b>1,06,56,485</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	46,10,300	46,10,300
(b) Other Equity	54,95,837	59,08,207
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	419112	65112
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	4553	8136
(c) Provisions	105703	64730
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>1,06,35,505</b>	<b>1,06,56,485</b>

For Chitradurga Spintex Limited



**S. Vishwanath**  
Managing Director  
DIN: 00900773



Date : - 11th November, 2021

Place : - Challakere

CHITRADURGA SPINTEX LIMITED

Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka

Particulars		Half year ended
		30.09.2021
		(Amount )
<b>A.</b>	<b>Cash Flow form Operating Activities</b>	
	Net Profit / (Loss) before extraordinary items and tax	- 4 12 370
	<u>Adjustments for :</u>	
	(Profit) / loss on sale of assets	-
	Expenses on Capital Reduction	-
	Interest Income	-1,30,933
	<b>Operating profit / (loss) before working capital changes</b>	<b>-5,43,303</b>
	<u>Adjustments for (increase) / decrease in operating assets:</u>	
	Trade receivables	
	Short-term loans and advances	1,34,128
	<u>Adjustments for increase / (decrease) in operating Liabilities:</u>	
	Trade Payables	3,54,000
	Other current liabilities	-3,583
	Short-term provisions	40,973
	Cash generated from operations	5,25,518
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>-17,785</b>
<b>B.</b>	<b>Cash flow from investing activities</b>	
	Long-term loans and advances	-13,961
	Balance with Revenue Authorities	-50,00,000
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-50,13,961</b>
<b>C.</b>	<b>Cash flow from financing activities</b>	
	Interest Income	1,30,933
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>1,30,933</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-49,00,813</b>
	Cash and cash equivalents at the beginning of the year	1,00,99,833
	<b>Cash and cash equivalents at the end of the year</b>	<b>51,99,020</b>

For Chitradurga Spintex Limited



S. Vishwanath  
Managing Director  
DIN: 00900773



Date : - 11th November, 2021

Place : - Challakere



# M N T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UDIN: 21153147AAAADP9590

Review Report to  
**Chitradurga Spintex Limited**  
PB No.9, Bangalore Road, Challekere,  
Chitradurga, Karnataka - 577 522.

We have reviewed the accompanying statement of unaudited financial results of **Chitradurga Spintex Limited** for the period ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N T And Associates LLP  
Chartered Accountants  
FRN: W100115

*Nishit*

Nishit Pravin Tanna  
Partner, M No.153147



Date: November 11, 2021  
Place: Thane