



CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

Date: 10th November, 2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 521244

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 10th November, 2020, has considered and approved the Un-Audited financial results for the quarter and six months ended 30th September, 2020. As per Regulation 33 of Listing Regulations, the Financial Results, Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Chitradurga Spintex Ltd.,**

S. Vishwanath
Managing Director
DIN: 00900773



Encl: As above

CHITRADURGA SPINTEX LIMITED

Regd. Office: P B No.9, Bangalore Road, Challekere, Chitradurga - 577522, Karnataka
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2020

(Rs. In Lacs/amount)						
Particulars	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
i Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income						
II	0.00	0.00	0.00	0.00	0.00	0.00
III Total Income (I+II)	0.00	0.00	0.00	0.00	0.00	0.00
IV Expenses						
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses						
	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	0.7	4.7	1.73	5.4	2.29	7.73
Total Expenses (IV)	0.70	4.70	1.73	5.40	2.29	7.73
V Profit/(loss) before exceptional items and tax (I-IV)	-0.70	-4.70	-1.73	-5.40	-2.29	-7.73
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/ (loss) before exceptions items and tax(V-VI)	-0.70	-4.70	-1.73	-5.40	-2.29	-7.73
VIII Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.70	-4.70	-1.73	-5.40	-2.29	-7.73
X Profit/(Loss) from discontinued operations						
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(Loss) for the period (IX+XII)	-0.70	-4.70	-1.73	-5.40	-2.29	-7.73
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.46	0.23	1.06	0.69	2.13	4.16
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.24	-4.47	-0.67	-4.71	-0.16	-3.57
XVI Earnings per equity (for Continuing operation):						
(1) Basic	-0.05	-0.97	-0.15	-1.02	-0.03	-0.77
(2) Diluted	-0.05	-0.97	-0.15	-1.02	-0.03	-0.77
XVII Earnings per equity (for discounted operation)						
(1) Basic	-	-	-	-	-	0.00
(2) Diluted	-	-	-	-	-	0.00
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	-0.05	-0.97	-0.15	-1.02	-0.03	-0.77
(2) Diluted	-0.05	-0.97	-0.15	-1.02	-0.03	-0.77

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 10, 2020 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 10th November, 2020
Place : - Challakere

For Chitradurga Spintex Limited


S. Vishwanath
 Managing Director
 DIN: 00900773



CHITRADURGA SPINTEX LIMITED

Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2020)	(31/03/2020)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	11000	11000
(ii) Trade receivables		
(iii) Loans	5114630	109586
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	260000	260000
(iii) Cash and cash equivalents	5628946	10289685.08
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)	14285	479573
(c) Current Tax Assets (Net)		
(d) Other current assets		
Total Assets	11028861	11149844.08
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	4610300	4610300
(b) Other Equity	5913468	6384792
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	419112	65112
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	2125	5159
(c) Provisions	83856	84481
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	11028861	11149844

For Chitradurga Spintex Limited



S. Vishwanath
Managing Director
DIN: 00900773



Date : - 10th November, 2020

Place : - Challakere

CHITRADURGA SPINTEX LIMITED

Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka

Particulars		Half year ended
		30.09.2020
		(Amount)
A.	Cash Flow form Operating Activities	
	Net Profit / (Loss) before extraordinary items and tax	- 4 71 324
	<u>Adjustments for :</u>	
	(Profit) / loss on sale of assets	
	Expenses on Capital Reduction	
	Interest Income	-69,517
	Operating profit / (loss) before working capital changes	-5,40,841
	<u>Adjustments for (increase) / decrease in operating assets:</u>	
	Trade receivables	0
	Short-term loans and advances	4,65,288
	<u>Adjustments for increase / (decrease) in operating Liabilities:</u>	
	Trade Payables	3,54,000
	Other current liabilities	-3,034
	Short-term provisions	-625
	Cash generated from operations	2,74,788
	Net cash flow from / (used in) operating activities (A)	2,74,788
B.	Cash flow from investing activities	
	Long-term loans and advances	-50,00,000
	Balance with Revenue Authorities	-5,044
	Net cash flow from / (used in) investing activities (B)	-50,05,044
C.	Cash flow from financing activities	
	Interest Income	69,517
	Net cash flow from / (used in) financing activities (C)	69,517
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-46,60,739
	Cash and cash equivalents at the beginning of the year	1,02,89,685
	Cash and cash equivalents at the end of the year	56,28,946

Date : - 10th November, 2020

Place : - Challakere

For Chitradurga Spintex Limited



S. Vishwanath
Managing Director

DIN: 00900773





M N T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

UDIN: 20153147AAAADA6751

Review Report to
Chitradurga Spintex Limited
PB No.9, Bangalore Road, Challekere,
Chitradurga, Karnataka - 577 522.

We have reviewed the accompanying statement of unaudited financial results of **Chitradurga Spintex Limited** for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N T And Associates LLP
Chartered Accountants
FRN: W100115



Nishit Pravin Tanna
Partner, M No.153147



Date: November 10, 2020
Place: Thane