



# CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

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Date: 13<sup>th</sup> November, 2019

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 521244**

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 13<sup>th</sup> November, 2019, has considered and approved the Un-Audited financial results for the quarter and six months ended 30<sup>th</sup> September, 2019. As per Regulation 33 of Listing Regulations, the Financial Results, Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Chitradurga Spintex Ltd.,**



**S. Vishwanath**  
**Managing Director**  
DIN: 00900773

Encl: As above



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CHITRADURGA SPINTEX LIMITED						
Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka						
Statement of Standalone Unaudited Results for the Quarter ended 30/09/2019						
Particulars	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to date figure for current period 30/09/2019	Year to date figure for the previous year ended 30/09/2018	Year ended 31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income						
II		0.00	0.00	0.00	0.00	0.00
III <b>Total Income (I+II)</b>	0.00	0.00	0.00	0.00	0.00	0.00
IV Expenses						
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation and amortisation expenses						
	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	1.73	1.49	1.46	2.29	2.82	7.68
Total Expenses (IV)	1.73	1.49	1.46	2.29	2.82	7.68
Profit/(loss) before exceptional items and tax (I-IV)	-1.73	-1.49	-1.46	-2.29	-2.82	-7.68
V Exceptional Items	0	0	0			0
Profit/(loss) before exceptions items and tax(V-VI)	-1.73	-1.49	-1.46	-2.29	-2.82	-7.68
VIII Tax Expense:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) for the period from continuing operations (VII-VIII)	-1.73	-1.49	-1.46	-2.29	-2.82	-7.68
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) for the period (IX+XII)	-1.73	-1.49	-1.46	-2.29	-2.82	-7.68
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	1.06	1.06	1.00	2.13	2.09	4.24
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.67	-0.43	-0.46	-0.16	-0.73	-3.44
XV Earnings per equity (for Continuing operation):						
(1) Basic	-0.15	-0.09	-0.10	-0.03	-0.16	-0.75
(2) Diluted	-0.15	-0.09	-0.10	-0.03	-0.16	-0.75
Earnings per equity (for discounted operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
Earning per equity share (for discontinued & continuing operation)						
(1) Basic	-0.15	-0.09	-0.10	-0.03	-0.16	-0.75
(2) Diluted	-0.15	-0.09	-0.10	-0.03	-0.16	-0.75

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 13, 2019 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For Chitradurga Spintex Limited

Date : - 13th November, 2019  
Place : - Challakere

  
  
S. Vishwanath  
Managing Director  
DIN 00900773



# CHITRADURGA SPINTEX LIMITED

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CHITRADURGA SPINTEX LIMITED		
Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka		
Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2019)	(31/03/2019)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	11000	11000
(ii) Trade receivables		
(iii) Loans	5109432	109432
(i) Deferred tax assets (net)		
(j) Other non-current assets		
<b>Current assets</b>		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	260000	260000
(iii) Cash and cash equivalents	5497836	10981182
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)	514164	141340
(c) Current Tax Assets (Net)		
(d) Other current assets		
<b>Total Assets</b>	<b>11392432</b>	<b>11502954</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	4610300	4610300
(b) Other Equity	6631558	6741349
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b)), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	50112	50112
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	1430	8495
(c) Provisions	99032	92698
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>11392432</b>	<b>11502954</b>

For Chitradurga Spintex Limited

Date : - 13th November, 2019

Place : - Challakere

S. Vishwanath

Managing Director

DIN 00900773





# CHITRADURGA SPINTEX LIMITED

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CHITRADURGA SPINTEX LIMITED

Regd. Office: P B No.9, Bangalore Road, Challekere , Chitradurga - 577522, Karnataka

		Half year ended
Particulars		30.09.2019
		(Amount )
<b>A.</b>	<b>Cash Flow form Operating Activities</b>	
	Net Profit / (Loss) before extraordinary items and tax	-109,791
	<u>Adjustments for :</u>	
	(Profit) / loss on sale of assets	
	Expenses on Capital Reduction	
	Interest Income	-213,478
	<b>Operating profit / (loss) before working capital changes</b>	<b>-323,269</b>
	<u>Adjustments for (increase) / decrease in operating assets:</u>	
	Trade receivables	0
	Short-term loans and advances	-372,824
	<u>Adjustments for increase / (decrease) in operating Liabilities:</u>	
	Trade Payables	0
	Other current liabilities	-7,065
	Short-term provisions	6,334
	Cash generated from operations	-696,824
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>-696,824</b>
<b>B.</b>	<b>Cash flow from investing activities</b>	
	Long-term loans and advances	-5,000,000
	Balance with Revenue Authorities	0
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>-5,000,000</b>
<b>C.</b>	<b>Cash flow from financing activities</b>	
	Interest Income	213,478
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>213,478</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>-5,483,346</b>
	Cash and cash equivalents at the beginning of the year	10,981,182
	<b>Cash and cash equivalents at the end of the year</b>	<b>5,497,836</b>

For Chitradurga Spintex Limited

Date : - 13th November, 2019

Place : - Challakere



**S. Vishwanath**  
**Managing Director**  
**DIN 00900773**



UDIN: 19153147AAAAEF6403

Review Report to  
**Chitradurga Spintex Limited**

PB No.9, Bangalore Road, Challekere,  
Chitradurga, Karnataka - 577 522.

We have reviewed the accompanying statement of unaudited financial results of **Chitradurga Spintex Limited** for the period ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N T And Associates LLP  
Chartered Accountants  
FRN: W100115

*Nishit*

Nishit Pravin Tanna  
Partner, M No.153147



Date: November 13, 2019  
Place: Navi Mumbai