

**CHITRADURGA SPINTEX LIMITED**

Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka

CIN:L85110KA1990PLC011467

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2018

(Rs. In Lacs/amount)

|      | Particulars   | Quarter Ended             |                                     |  | Half Year Ended                                   |  | Year Date             |
|------|---|---------------------------|-------------------------------------|--|---|--|-----------------------|
|      |   | 3 months ended 30/09/2018 | Preceding 3 months ended 30/06/2018 | Corresponding 3 months ended in the previous year 30/09/2017 | Year to date figure for current period 30/09/2018 | Year to date figure for the previous year ended 30/09/2017 | Year ended 31/03/2018 |
|      |   | (Unaudited)               | (Unaudited)                         | (Unaudited)  | (Unaudited)                                       | (Unaudited)  | (Audited)             |
| I    | Revenue From Operations   | -                         | -                                   | -  | -   | -  | -                     |
| II   | Other Income  | -                         | -                                   | -  | -   | -  | -                     |
| III  | <b>Total Income (I+II)</b>  | 0                         | 0                                   | 0  | 0   | 0  | 0                     |
| IV   | Expenses  | -                         | -                                   | -  | -   | -  | -                     |
|      | Cost of Materials Consumed  | -                         | -                                   | -  | -   | -  | -                     |
|      | Purchases of Stock-in-Trade   | -                         | -                                   | -  | -   | -  | -                     |
|      | Changes in inventories of finished goods, Stock-in-Trade and work-in progress     | -                         | -                                   | -  | -   | -  | -                     |
|      | Employee benefits expense   | -                         | -                                   | 0.57   | -   | 1.12   | 1.30                  |
|      | Finance Costs   | -                         | -                                   | -  | -   | -  | -                     |
|      | Depreciation and amortisation expenses  | -                         | -                                   | -  | -   | -  | -                     |
|      | Other Expenses  | 1.46                      | 1.36                                | 1.08   | 2.82  | 2.22   | 5.74                  |
|      | <b>Total Expenses (IV)</b>  | 1.46                      | 1.36                                | 1.65   | 2.82  | 3.34   | 7.04                  |
| V    | Profit/(loss) before exceptional items and tax (I-IV)                             | -1.46                     | -1.36                               | -1.65  | -2.82   | -3.34  | -7.04                 |
| VI   | Exceptional Items   | -                         | -                                   | -  | -   | -  | -                     |
| VII  | Profit/ (loss) before exceptions items and tax(V-VI)                              | -1.46                     | -1.36                               | -1.65  | -2.82   | -3.34  | -7.04                 |
| VIII | Tax Expense:  | -                         | -                                   | -  | -   | -  | -                     |
|      | (1) Current Tax   | -                         | -                                   | -  | -   | -  | -                     |
|      | (2) Deferred Tax  | -                         | -                                   | -  | -   | -  | -                     |
| IX   | Profit/(Loss) for the period from continuing operations (VII-VIII)                | -1.46                     | -1.36                               | -1.65  | -2.82   | -3.34  | -7.04                 |
| X    | Profit/(Loss) from discontinued operations  | -                         | -                                   | -  | -   | -  | -                     |
| XI   | Tax expenses of discontinued operations   | -                         | -                                   | -  | -   | -  | -                     |
| XII  | Profit/(Loss) from discontinued operations (after tax) (X-XI)                     | -                         | -                                   | -  | -   | -  | -                     |
| XIII | Profit/(Loss) for the period (IX+XII)   | -1.46                     | -1.36                               | -1.65  | -2.82   | -3.34  | -7.04                 |
| XIV  | Other Comprehensive Income  | -                         | -                                   | -  | -   | -  | -                     |
|      | A. (i) Items that will not be reclassified to profit or loss                      | 1.00                      | 1.09                                | 1.42   | 2.09  | 2.62   | 4.52                  |
|      | (ii) Income tax relating to items that will not be reclassified to profit or loss | -                         | -                                   | -  | -   | -  | -                     |
|      | B. (i) Items that will be reclassified to profit or loss                          | -                         | -                                   | -  | -   | -  | -                     |
|      | (ii) Income tax relating to items that will be re classifies to profit or loss    | -                         | -                                   | -  | -   | -  | -                     |

|       |  |       |       |       |       |       |       |
|-------|--|-------|-------|-------|-------|-------|-------|
| XV    | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | -0.46 | -0.27 | -0.23 | -0.73 | -0.72 | -2.52 |
| XVI   | Earnings per equity (for Continuing operation):  | -     | -     | -     | -     | -     | -     |
|       | (1) Basic  | -0.10 | -0.06 | -0.05 | -0.16 | -0.16 | -0.55 |
|       | (2) Diluted  | -0.10 | -0.06 | -0.05 | -0.16 | -0.16 | -0.55 |
| XVII  | Earnings per equity (for discounted operation)   | -     | -     | -     | -     | -     | -     |
|       | (1) Basic  | -     | -     | -     | -     | -     | -     |
|       | (2) Diluted  | -     | -     | -     | -     | -     | -     |
| XVIII | Earning per equity share (for discontinued & continuing operation)   | -     | -     | -     | -     | -     | -     |
|       | (1) Basic  | -0.10 | -0.06 | -0.05 | -0.16 | -0.16 | -0.55 |
|       | (2) Diluted  | -0.10 | -0.06 | -0.05 | -0.16 | -0.16 | -0.55 |

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14.11.2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

**For Chitradurga Spintex Limited**

**Date : - 14.11.2018**  
**Place : - Challakere**



**(Sd/-) S. Vishwanath**  
**Managing Director**

CHITRADURGA SPINTEX LIMITED  
 Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka  
 CIN:L85110KA1990PLC011467

| <b>Standalone Statement of Assets and Liabilities</b>                                       |   |   |
|---|---|---|
| <b>Particulars</b>  | <b>As at half year ended<br/>(30/09/2018)</b> | <b>As at Previous year ended<br/>(31/03/2018)</b> |
| <b>ASSETS</b>   |   |   |
| <b>Non-current assets</b>   |   |   |
| (a) Property, Plant and Equipment   |   |   |
| (b) Capital work-in-progress  |   |   |
| (c) Investment Property   |   |   |
| (d) Goodwill  |   |   |
| (e) Other Intangible assets   |   |   |
| (f) Intangible assets under development   |   |   |
| (g) Biological Assets other than bearer   |   |   |
| (h) Financial Assets  |   |   |
| (i) Investments   | 11,000  | 11,000  |
| (ii) Trade receivables  |   |   |
| (iii) Loans   | 50,00,000                                     | 91,239  |
| (i) Deferred tax assets (net)   |   |   |
| (j) Other non-current assets  |   |   |
| <b>Current assets</b>   |   |   |
| (a) Inventories   |   |   |
| (b) Financial Assets  |   |   |
| (i) Investments   |   |   |
| (ii) Trade receivables  | 2,60,000                                      | 2,60,000  |
| (iii) Cash and cash equivalents   | 65,82,193                                     | 1,12,84,008                                       |
| (iv) Bank balances other than(iii) above  |   |   |
| (v) Loans   |   |   |
| (vi) Others (to be specified)   | 93,399  | 1,77,153  |
| (c) Current Tax Assets (Net)  |   |   |
| (d) Other current assets  |   |   |
| <b>Total Assets</b>   | <b>1,19,46,592</b>                            | <b>1,18,23,400</b>                                |
| <b>EQUITY AND LIABILITIES</b>   |   |   |
| <b>EQUITY</b>   |   |   |
| (a) Equity Share capital  | 46,10,300                                     | 46,10,300   |
| (b) Other Equity  | 70,11,485                                     | 70,85,126   |
| <b>LIABILITIES</b>  |   |   |
| Non-current liabilities   |   |   |
| (a) Financial Liabilities   |   |   |
| (i) Borrowings  |   |   |
| (ii) Trade payables   |   |   |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) |   |   |
| (b) Provisions  |   |   |
| (c) Deferred tax liabilities (Net)  |   |   |

|  |                    |                    |
|--|--------------------|--------------------|
| (d) Other non-current liabilities  |                    |                    |
| <b>Current liabilities</b>   |                    |                    |
| (a) Financial Liabilities  |                    |                    |
| (i) Borrowings   |                    |                    |
| (ii) Trade payables  | 50,112             | 50,112             |
| (iii) Other financial liabilities (other than those specified in item (c)) |                    |                    |
| (b) Other current liabilities  | 5,004              | 713                |
| (c) Provisions   | 2,69,691           | 77,149             |
| (d) Current Tax Liabilities (Net)  |                    |                    |
| <b>Total Equity and Liabilities</b>  | <b>1,19,46,592</b> | <b>1,18,23,400</b> |

For Chitradurga Spintex Limited

Date : - 14.11.2018

Place : - Challakere



(Sd/-) S. Vishwanath  
Managing Director



Review Report to  
**Chitradurga Spintex Limited**  
PB No.9, Bangalore Road, Challekere,  
Chitradurga, Karnataka - 577 522.

We have reviewed the accompanying statement of unaudited financial results of **Chitradurga Spintex Limited** for the period ended 30<sup>th</sup> September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N T And Associates LLP  
Chartered Accountants  
FRN: W100115



**Nishit Pravin Tanna**  
Partner, M No.153147

Date: November 14, 2018

Place: Navi Mumbai