

CHITRADURGA SPINTEX LIMITED

Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka
CIN:L85110KA1990PLC011467

Statement of Standalone Audited Results for the Quarter ended 31/03/2018

(Rs. In Lacs/amount)

	Particulars	Quarter Ended			Year to date	
		3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figure for current period 31/03/2018	Year to date figure for the previous year ended 31/03/2017
		(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)
I	Revenue From Operations	-	-	-	-	-
II	Other Income	-	-	-	-	-
III	Total Income (I+II)	0	0	0	0	0
IV	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	8.19	-	8.19
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	Employee benefits expense	-	0.18	0.55	1.30	2.23
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	2.33	1.19	1.51	5.74	4.14
	Total Expenses (IV)	2.33	1.37	10.25	7.04	14.56
V	Profit/(loss) before exceptional items and tax (I-IV)	-2.33	-1.37	-10.25	-7.04	-14.56
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-2.33	-1.37	-10.25	-7.04	-14.56
VIII	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-2.33	-1.37	-10.25	-7.04	-14.56
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-2.33	-1.37	-10.25	-7.04	-14.56
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.96	0.94	9.96	4.52	13.42
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-1.37	-0.43	-0.29	-2.52	-1.14
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVII	Earnings per equity (for discontinued operation)					

	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	-0.30	-0.09	-0.06	-0.55	-0.25
	(2) Diluted	-0.30	-0.09	-0.06	-0.55	-0.25

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28.05.2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 31st March 2018 are also IND AS Compliant.
- 4) Recociliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st March 2017 are given below

Particulars	(In Lacs) Quarter ended 31.03.2017
Reported Net Profit for the Period as per Indian GAAP	-0.29
Net Profit as per IND AS	-0.29
Other Comprehensive Income	9.96
Total Comprehensive Income	9.96

- 5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	(In Lacs) As at 31.03.2017
Equity reported under GAAP	4.61
Other Comprehensive Income	13.42
Equity reported under IND AS	4.61

Date : - 28.05.2018
Place : - Challakere



For Chitradurga Spintex Limited

S. Vishwanath
Managing Director
DIN: 00900773

CHITRADURGA SPINTEX LIMITED

Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka

CIN:L85110KA1990PLC011467

Standalone Statement of Assets and Liabilities

Scrip

521244

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2018)	(31/03/2017)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer		
(h) Financial Assets		
(i) Investments	11,000	11,000
(ii) Trade receivables		
(iii) Loans	91,239	1,11,534
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	2,60,000	2,60,000
(iii) Cash and cash equivalents	1,12,84,008	1,15,21,445
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)	1,77,153	1,90,787
(c) Current Tax Assets (Net)		
(d) Other current assets		
Total Assets	1,18,23,400	1,20,94,766
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	46,10,300	46,10,300
(b) Other Equity	70,85,126	73,36,860
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		

(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	50,112	50,112
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	713	1,966
(c) Provisions	77,149	95,528
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	1,18,23,400	1,20,94,766

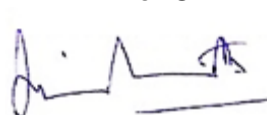
Notes:

Reconciliation of Equity as on 31st March, 2017, between previously reported under

Particulars	(In Lacs)
	As at 31.03.2017
Equity reported under GAAP	4.61
Other Comprehensive Income	13.42
Equity reported under IND AS	4.61

for CHITRADURGA SPINTEX LIMITED

Place: Challakere
Date: 28.05.2018




S. VISHWANATH
MANAGING DIRECTOR

CHETAN N. DEDHIA
CHARTERED ACCOUNTANTS

Independent Auditor's Report

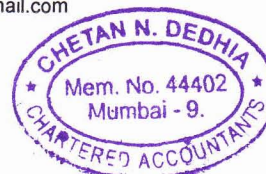
To the Board of Directors of Chitradurga Spintex Limited

1. We have audited the accompanying Statement of Standalone Unaudited/Audited Financial Results of Chitradurga Spintex Limited (the Company) for the year ended 31 March 2018 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



CHETAN N. DEDHIA
CHARTERED ACCOUNTANTS

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2018.
4. The Statement includes the results for the quarter ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai
Date: 28th May 2018



Chetan N. Dedhia
CHETAN NANJI DEDHIA
Chartered Accountants
Membership No: 044402



CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

Date: 28th May, 2018

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 521244

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2018 approved at the Board Meeting held today i.e 28th May, 2018.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Chitradurga Spintex Limited



S. Vishwanath
Managing director
DIN: 00900773

Encl: As above