#### **CHITRADURGA SPINTEX LIMITED**

## Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka CIN:L85110KA1990PLC011467

#### Statement of Standalone Unaudited Results for the Quarter ended 30/09/2017

(Rs. In Lacs/amount)

		Quarter Ended			Half Year Ended		Year Date
	Particulars	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Correspond ing 3 months ended in the previous	Year to date figure for current period 30/09/2017	Year to date figure for the previous year ended 30/09/2016	Year ended 31/03/2017
				year 30/09/2016			
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	1
Ш	Total Income (I+II)	0	0	0	0	0	0
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	8.19
	Changes in inventories of finished goods, Stock						
	in-Trade and work-in progress	-	-	-	-	-	-
	Employee benefits expense	0.57	0.55	0.56	1.12	1.12	2.23
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other Expenses	1.08		0.94	2.22	1.77	4.14
	Total Expenses (IV)	1.65	1.69	1.50	3.34	2.89	14.56
V	Profit/(loss) before exceptional items and tax (I-IV)	-1.65	-1.69	-1.50	-3.34	-2.89	-14.56
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-1.65	-1.69	-1.50	-3.34	-2.89	-14.56
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-

IX	Profit/(Loss) for the period from continuing						
	operations (VII-VIII)	-1.65	-1.69	-1.50	-3.34	-2.89	-14.56
X	Profit/(Loss) from discountinued operations	-	-	-	-	-	
ΧI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after						
	tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-1.65	-1.69	-1.50	-3.34	-2.89	-14.56
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit						
	or loss	1.42	1.20	1.25	2.62	2.47	13.42
	(ii) Income tax relating to items that will not be						
	reclassified to profit or loss	-	-	-	I	-	-
	B. (i) Items that will be reclassified to profit or						
	loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re						
	classifies to profit or loss	-	-	-	-	-	-
ΧV	Total Comprehensive Income for the period						
	(XIII+XIV) Comprising Profit (Loss) and Other						
	Comprehensive Income for the period)	-0.23	-0.49	-0.25	-0.72	-0.42	-1.14
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVII	Earnings per equity (for discountinued						
	operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued &						
	continuing operation)						
	(1) Basic	-0.05	-0.11	-0.05	-0.16	-0.09	-0.25
	(2) Diluted	-0.05	-0.11	-0.05	-0.16	-0.09	-0.25

#### Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14.11. 2017 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 30th September 2016 are also IND AS Compliant.



4) Recociliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the guarter ended 30th September 2016 are given below

Particulars	(In Lacs) Quarter ended 30.09.2016
Reported Net Profit for the Period as per Indian	
GAAP	-0.25
Net Profit as per IND AS	-0.25
Other Comprehensive Income	1.25
Total Comprehensive Income	1.25

5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	(In Lacs)		
	As at 31.03.2017		
Equity reported under GAAP	4.61		
Other Comprehensive Income	13.42		
Equity reported under IND AS	4.61		

For Chitradurga Spintex Limited

S. Vishwanath **Managing Director** 

DIN: 00900773

Date: - 14.11.2017 Place : - Challakere



#### **CHITRADURGA SPINTEX LIMITED**

CIN: L85110KA1990PLC011467

Registered Office: P.B. No. 9, Bangalore Road, Challakere-577522. Karnataka Statement of Standalone Unaudited Results for the Quarter ended 30/09/2017

Standalone / Consolidated Statement of Assets and Liabilities			
Particulars As at half year ended		As at Previous year ended	
	Unaudited	Audited	
	(30/09/2017)	(31/03/2017)	
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment			
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	11,000	11,000	
(ii) Trade receivables			
(iii) Loans	51,11,534	1,11,534	
(i) Deferred tax assets (net)			
(j) Other non-current assets			
Current assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments	0.00.000	0.00.000	
(ii) Trade receivables	2,60,000		
(iii) Cash and cash equivalents	66,75,040	1,15,21,445	
(iv) Bank balances other than(iii) above	4 04 550	4 00 707	
(v) Loans	1,61,552	1,90,787	
(vi) Others (to be specified)			
(c) Current Tax Assets (Net) (d) Other cufrent assets			
Total Assets	1,22,19,126	1,20,94,766	
EQUITY AND LIABILITIES	, , =, =	, -,- ,	
EQUITY			
(a) Equity Share capital	46,10,300	46,10,300	
(b) Other Equity	72,64,705		
LIABILITIES	, ,	, ,	
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,04,153	-	
(ii) Trade payables			
(iii)Other financial liabilities (other than those specified in item (b), to be specified)			



<ul><li>(b) Provisions</li><li>(c) Deferred tax liabilities (Net)</li><li>(d) Other non-current liabilities</li></ul>		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	50,112	50,112
(iii) Other financial liabilities (other than those specified in item (c)		
(b) Other current liabilities		
(c) Provisions	84,526	95,528
(d) Current Tax Liabilities (Net)	5,330	1,966
Total Equity and Liabilities	1,22,19,126	1,20,94,766

#### Notes:

Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

	(In Lacs)
Particulars	As at 31.03.2017
Equity reported under GAAP	4.61
Other Comprehensive Income	13.42
Equity reported under IND AS	4.61

For Chitradurga Spintex Limited

Date : - 14.11.2017

Place : - Challakere

S. Vishwanath Managing Director DIN: 00900773

# CHETAN N. DEDHIA CHARTERED ACCOUNTANTS

### REPORT ON LIMITED REVIEW

I have reviewed the accompanying statement of un-audited financial results of **CHITRADURGA SPINTEX LIMITED** Regd.Off.P.B.No.9, Bangalore Road, Challakere-577522., for the quarter and six months ended 30<sup>th</sup> Sep 2017. This statement is the responsibility of the company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2017. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial date and thus provide less assurance than an audit, I have not performed an audit and accordingly, I do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHETAN NANJI DEDHIA

Chartered Accountants Mem. No. – 044402.

Place: Mumbai Date: 14/11/2017