

CHITRADURGA SPINTEX LIMITED

Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka

CIN:L85110KA1990PLC011467

Statement of standalone Audited Financial Results for the Quarter & Year ended 31.03.2017

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to date	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	Total income from operations	-	-	-	-	-
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	8.19	-	8.19	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.19	-8.19	-	-	-
	(d) Employee benefits expense	0.55	0.56	0.58	2.23	2.03
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	1.51	0.86	1.42	4.14	6.25
	Total expenses	10.25	1.42	2.00	14.56	8.28
3	Profit / (Loss) from operations before other income, Finance costs and exceptional items.(1-2)	-10.25	-1.42	-2.00	-14.56	-8.28
4	Other income	9.96	0.99	2.71	13.42	10.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-0.29	-0.43	0.71	-1.14	2.64
6	Finance costs					
7	Profit / (Loss) from ordinary activities after finance costs but before exemptional items (5+6)	-0.29	-0.43	0.71	-1.14	2.64
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	-0.29	-0.43	0.71	-1.14	2.64
10	Tax Expenses	-	-	0.66	-	0.66
11	Net Profit / (Loss) from ordinary activities after tax(9-10)	-0.29	-0.43	0.05	-1.14	1.98
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	-0.29	-0.43	0.05	-1.14	1.98
14	Share of profit / (Loss) of Associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /Loss of Associates(13-14-15)	-0.29	-0.43	0.05	-1.14	1.98
17	Paid-up equity share capital (Face Value : Rs.10/- per share)	46.10	46.10	46.10	46.10	46.10
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	73.37	74.51
19.i	Earning per share (before extraordinary items) (of Rs.10/- each) (not Annualised)					
	a) Basic	-0.06	-0.09	0.01	-0.25	0.43
	b) Diluted	-0.06	-0.09	0.01	-0.25	0.43
19.ii	Earning per share (after extraordinary items) (of Rs.10/- each) (not Annualised)					
	a) Basic	-0.06	-0.09	0.01	-0.25	0.43
	b) Diluted	-0.06	-0.09	0.01	-0.25	0.43

Notes:

- 1) The above financial results for the quarter & year ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30.05.2017 and also Limited Review were carried out by the statutory auditors
- 2) The Company has only one reportable primary business segment hence disclosure under AS-17 "Segment Reporting is not required
- 3) Previous year figure have been regrouped wherever necessary.

Place: Challakere

Date: 30.05.2017

CHITRADURGA SPINTEX LIMITED

Regd.Off.P.B.No.9, Bangalore Road, CHALLAKERE-577 522. Karnataka

CIN:L85110KA1990PLC011467

Standalone Statement of Assets and Liabilities

Scrip 521244

	Particulars	As at year ended 31/03/2017	As at Previous year ended 31/03/2016
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	46,10,300	46,10,300
	(b) Reserves and surplus	73,36,860	74,50,944
	(c) Money received against share warrants	-	-
	Sub total Shareholders' funds	1,19,47,160	1,20,61,244
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub total Non-current liabilities		
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	50,112	-
	(c) Other current liabilities	1,966	1,40,125
	(d) Short-term provisions	95,528	95,786
	Sub total Current liabilities	1,47,606	2,35,911
	TOTAL EQUITY AND LIABILITIES	1,20,94,766	1,22,97,155
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	11,000	11,000
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,11,534	1,21,701
	(f) Other non-current assets	-	-
	Sub total Non-current assets	1,22,534	1,32,701
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	2,60,000	-
	(d) Cash and cash equivalents	1,15,21,445	1,19,23,215
	(e) Short-term loans and advances	1,90,787	2,41,239
	(f) Other current assets	-	-
	Sub total Current assets	1,19,72,232	1,21,64,454
	TOTAL ASSETS	1,20,94,766	1,22,97,155

* Applicable in the case of consolidated statement of assets and liabilities.

for CHITRADURGA SPINTEX LIMITED

Place: Challakere
Date: 30.05.2017

Sd/-
S. VISHWANATH
MANAGING DIRECTOR

Independent Auditor's Report

To the Board of Directors of Chitradurga Spintex Limited

1. We have audited the accompanying Statement of Standalone Unaudited/Audited Financial Results of Chitradurga Spintex Limited (the Company) for the year ended 31 March 2017 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

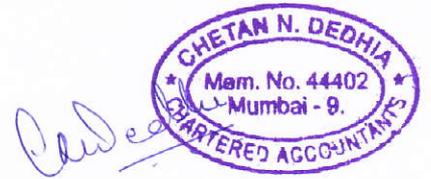
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



CHETAN N. DEDHIA
CHARTERED ACCOUNTANTS

- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.
4. The Statement includes the results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place: Mumbai
Date: 30-May-2017

CHETAN NANJI DEDHIA
Chartered Accountants
Membership No: 044402



CHITRADURGA SPINTEX LIMITED

CIN:L85110KA1990PLC011467

Date: 30th May, 2017

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 521244

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2017 approved at the Board Meeting held today i.e 30th May, 2017.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Chitradurga Spintex Ltd.**,



S. Vishwanath
Managing Director
DIN: 00900773